

BWC: A Partner for Economic Growth in Ohio

Initiatives since 2011 mean \$8 billion more for Ohio employers

A grand bargain

Referred to as the Grand Bargain, workers' compensation systems were created to ensure injured workers received care and businesses were protected from lawsuits. During the last seven years, Ohio's workers' compensation has proven to be a grand bargain for businesses and workers. Since 2011, BWC has saved employers \$8 billion in workers' comp costs and seen injury rates and claims drop dramatically.

A force for economic growth

Ohio's employers need simplicity and savings. From a one-time-forgiveness program that erases penalties for simple mistakes to a new billing system that offers greater flexibility in making payments, BWC is making life simpler for employers. And, with overall rate decreases averaging 35 percent for private employers and more than 33 percent for public employers, along with \$4.5 billion in rebates, Ohio business are seeing tremendous savings.

A champion of safety

Safe workplaces mean lower premiums and, more importantly, more Ohioans returning to home safely each night. BWC has invested millions of additional dollars to make workplaces safer, and injury claims have dropped by 16.8 percent since 2010. Ohio's injury rates are currently below the national average and lower than all its surrounding states.

By the numbers

Premium reductions, rebates, safety grants and credits to modernize BWC's billing system have resulted in Ohio employers saving \$8 billion.

Employer rate levels	Rate cuts
Private employers	Average rate 35% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected - \$1,697,000,000
Taxing districts	Average rate 33.9% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected - \$434,000,000
Combined total	Cumulative difference in premiums collected \$2,131,000,000

Rebates	Rebates
Fiscal year 2013	\$965,635,975
Fiscal year 2015	\$1,013,171,352
Fiscal year 2016 (counties)	\$15,172,667
Fiscal year 2017	\$1,014,363,197
Fiscal year 2018	\$1,500,000,000
Rebate total	\$4,508,343,191

Safety grants							
Year	2011	2012	2013	2014	2015	2016	2017
Amount	\$3,718,122	\$2,929,124	\$3,993,469	\$14,841,235	\$14,956,903	\$14,999,977	\$12,650,128
Total							\$68,088,958

Transition to prospective billing premium credits	Credits
Private employers	\$1,064,000,000
Public taxing district employers	\$196,000,000
Transition total	\$1,260,000,000
Total amount BWC has returned or saved Ohio employers (since 2011)	\$7,967,432,149