

BWC billing invoice update and tips

If you have received an invoice from BWC with a Sept. 18 due date, it's because your company had not paid the initial invoice due Aug. 31 when BWC ran its invoices for September.

Due to BWC's 30-day invoice cycle, the bureau must run invoices about 14 days prior to them going out to employers. For this reason, you may have received an invoice the first couple days of September despite paying your bill on time at the end of August. You can access the most current information for your policy by visiting BWC's website, www.bwc.ohio.gov, and logging into your e-account.

Don't have a BWC e-account? [Create one here.](#)

To avoid a lapse in coverage, do not wait until Sept. 18 to make this payment for your policy. Remember, employers are responsible for any and all claims costs for injuries that occur during a period of lapsed coverage.

Common invoice terminology defined

Below are brief descriptions to clarify some of the terminology on your BWC invoice.

Outstanding Balance – If this appears on your invoice, BWC billed you previously for this amount and it is now past due.

Current Activity – This is a breakdown of the financial activity for the month, it could include:

Payroll Transaction: This is an indication that you have reported the amount of your calculated payroll to BWC;

Payment /Refund Transaction: Payments made on your account or refunds of credits on your account;

Payroll Transition Credit: This shows the amount of your transition credit for the Jan. 1, 2015 – June 30, 2015 premium;

Prospective Transition Credit: This shows the amount of your prospective billing transition credit for 1/6th of your July 1, 2015 – June 30, 2016, premium;

Installment: The amount of your currently billed installment due;

Rate Adjustment: BWC processed a rate adjustment on your account, resulting in a debit/credit to your account;

Audit Adjustment: BWC processed an audit on your account, resulting in a debit/credit to your account;

Estimated Payroll: Amount estimated by BWC when an employer does not report actual payroll

Penalties: Amount charged for the late filing or payment of premiums.