4123-9-03 FINANCE DIVISION OF THE BUREAU.

The duties of the finance division of the bureau shall include, but will not be limited to, the following:

(A) Assisting the administrator in maintaining the solvency of the state insurance fund;

(B) Maintaining accurate records of losses incurred by employers on account of injuries, establishing proper reserves as a factor in the rate calculation process, establishing a merit rating system of employer, and other functions to assist the administrator in the rate making process;

(C) Assisting the administrator in receiving and disbursing funds from the state insurance fund and other applicable funds in accordance with state and federal laws, rules and regulations;

(D) Assisting the administrator in preparing the bureau's budget by allocating, auditing, and adjusting appropriations and expenses.

Effective: 6/1/05
Prior Effective Dates: 9/1/96, 9/20/04