

4123-17-50 CATASTROPHES.

(A) A "catastrophe" is defined as an occurrence in which two or more employees of one employer are killed or receive injuries resulting in permanent and total disability.

(B) "Catastrophe cost" is defined as the total medical payments, compensation payments, and reserves for future costs, as a direct result of a catastrophe.

(C) Catastrophe cost in excess of the catastrophe value from part A of the "experience-rated credibility table" shall not be included in the experience of a classification or of an employer.

(D) Catastrophe cost in excess of the catastrophe value from part A of the experience-rated credibility table in effect for the retrospective policy year shall not be included in the annual evaluation or final settlement of that retrospective policy year.

(E) Notwithstanding the provisions of this rule, the administrator may consider any special circumstances which may affect the determination of a catastrophe loss.

Effective: 10/5/05

Prior Effective Dates: 7/1/88, 7/1/89, 10/2/90