



**BWC Board
of Directors**

30 W. Spring St., 29th Floor
Columbus, OH 43215-2256

Governor **Ted Strickland**
Administrator **Marsha P. Ryan**

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June 19, 2008

The Honorable Ted Strickland
Governor, State of Ohio
Riffe Center, 30th Floor
77 South High Street
Columbus, OH 43215-6108

Dear Governor Strickland:

On behalf of the Board of Directors, it is my pleasure to submit to you the Board's evaluation of Administrator Marsha P. Ryan. The submission of this evaluation complies with Ohio Revised Code 4121.12(F)(15).

The Board continues to believe that Administrator Ryan performs her duties as Administrator at the highest levels. The Directors applaud her leadership skills, planning, interaction with external parties, integrity and ethics, and her strong working relationship with the Board of Directors.

The Directors believe improving the parity between group and non-group employer premium rates was a significant step forward and an historic improvement to Ohio's system. The new policies for consideration of the discount rate and funding ratio will have a long term beneficial impact to the financial foundation of the system. The investment policy statement should ensure the solvency of the fund, while allowing the Bureau to meet its statutory obligation of a solvent fund with the lowest possible premiums.

We look forward to continuing to work with you and the Administration as we make Ohio's workers' compensation system more competitive regionally and nationally for the benefit of all Ohioans—workers, employers and other stakeholders..

Sincerely,

William J. Lhota
Chair
Board of Directors