WORKING FOR OHIO

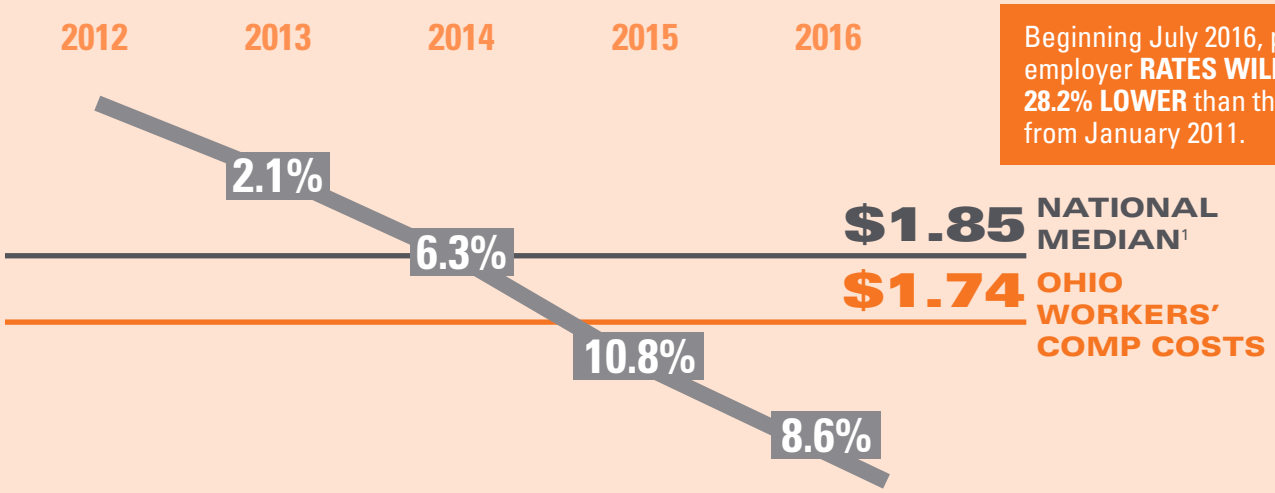
a closer look at workers' compensation rates

Ohio has one of the BEST business climates in the nation.

- ✓ STRATEGIC LOCATION
- ✓ COMPETITIVE TAX STRUCTURE
- ✓ DIVERSE INDUSTRIES
- ✓ EXPERIENCED WORKFORCE

Additionally, **Ohio's workers' compensation rates are increasingly competitive**, both regionally and nationally. During the past four years, the Ohio Bureau of Workers' Compensation (BWC) has made huge strides in lowering premium rates for employers.

Private employer rate reductions (2012 – 2016)



Beginning July 2016, private employer **RATES WILL BE 28.2% LOWER** than the rates from January 2011.

NOT JUST lower rates

Lower rates are just part of the equation. OHIO'S WORKERS' COMPENSATION SYSTEM **ALSO OFFERS**:

- Safety training/consulting at no additional cost;
- Customizable rating plans;
- Safety grants;
- Workplace wellness grants;
- Eligibility for rebates.

For more info on how new employers[2] can potentially **save more than 50% on premiums**, contact a BWC regional business development manager.

https://www.bwc.ohio.gov/home/contactus/BusDevelopMgrs.asp.

[1] *2014 Oregon Premium Rate Ranking Study (per $100 of payroll)*

[2] *For purposes of the Grow Ohio Incentive Program, BWC defines a new employer as a new business entity or an out-of-state business that creates one or more jobs in Ohio on or after July 1, 2011. The following are NOT eligible for Grow Ohio: professional employer organizations (PEOs), self-insuring employers, employers transferring experience and employers reporting zero payroll.*

Ohio | Bureau of Workers' Compensation