BWC Update

News from the Ohio Bureau of Workers' Compensation

Public employers: Rating plan, program deadlines changing in 2015

In January 2016, public employers will transition from retrospective billing to prospective billing for workers' compensation coverage. That means premiums will be paid before coverage is extended rather than in arrears, which is how it currently works. Prospective billing will help BWC modernize its operations and provide better service to Ohio's employers.

As a result, deadlines for alternative-rating plans and discount programs have changed. Please take note of the following new deadlines:

- May 29, 2015 group-experience rating;
- July 31, 2015 group-retrospective rating, individual-retrospective rating, Deductible Program and One Claim Program;
- Nov. 30, 2015 Destination: Excellence programs.

Premium deadlines won't change in 2015 for public employers. Retrospective premium payments will be due by May 15 and Sept. 1, 2015, for the 2014 policy year.

A 12-month transition credit will be provided to public employers, so that each employer pays the equivalent of one year's premium during the switch to prospective billing. A 50-percent credit will be applied to policy year 2015 and 2016 premiums.

A public employer timeline, frequently asked questions and more resources about prospective billing are available at bwc.ohio.gov.

Questions? Please contact <u>your local BWC customer service office</u>, call 1-800-644-6292, or <u>email BWC</u>.

