

BWC: A Partner for Economic Growth in Ohio

Initiatives since 2011 mean \$4.3 billion more for Ohio employers

A grand bargain

Referred to as the Grand Bargain, workers' compensation systems were created to ensure injured workers received care and businesses were protected from lawsuits. During the past five years, Ohio's worker's compensation has proven to be a grand bargain for businesses and workers. Since 2011, BWC has saved employers \$4.3 billion in workers' comp costs and seen injury rates and claims drop dramatically.

A force for economic growth

Ohio's employers need simplicity and savings. From a one-time-forgiveness program that erases penalties for simple mistakes to a new billing system that offers greater flexibility in making payments, BWC is making life simpler for employers. And, with rate decreases averaging more than 21 percent for private employers and nearly 30 percent for public employers, along with \$2 billion in rebates, Ohio business are seeing tremendous savings.

A champion of safety

Safe workplaces mean lower premiums and, more importantly, more Ohioans returning to home safely each night. BWC has invested millions of additional dollars to make workplaces safer, and since 2011, injury claims have dropped by more than 9 percent. Ohio's injury rates are currently below the national average and lower than all its surrounding states.

By the numbers

Premium reductions, rebates, safety grants and credits to modernize BWC's billing system have resulted in Ohio employers saving \$4,293,027,180.

Employer rate levels		Rate cuts
Private employers	Average rate 21.5% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected -	\$755,000,000
Taxing districts	Average rate 29.6% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected -	\$251,000,000
Combined total	Cumulative difference in premiums collected -	\$1,006,000,000

Premium rebates	Rebates
Fiscal year 2013	\$965,635,975
Fiscal year 2015	\$1,013,171,352
Rebate total	\$1,978,807,327

Safety grants						
Year	2011	2012	2013	2014	2015	Total
Amount	\$3,718,122	\$2,929,124	\$3,993,469	\$14,841,235	\$14,956,903	\$40,438,853

Transition to prospective billing premium credits (actual amount pending completion of transition)		Credits
Private employers		\$1,085,781,000
Public taxing district employers		\$182,000,000
Transition total		\$1,267,781,000
Total amount BWC has returned or saved Ohio employers (since 2011)		\$4,293,027,180