

Actuarial Committee Agenda

Call to Order

Chuck Bryan, Chairman

Roll Call

Larry Rhodebeck, Scribe

Approve minutes of August 24 meeting

Chuck Bryan

New Business/Action Items

1. Discussion and approval of Actuarial Committee Charter
Chuck Bryan and John Pedrick
2. Rule-making process
Tom Sico, Legal Department
 - Review and make recommendation to Board for Public Employer Taxing Districts (PEC) rate change
 - Review and make recommendation to Board for Annuity Table change (*possible vote to recommend approval to the Board of Directors*)
John Pedrick

Discussion Items*

1. Update on MIRA II
John Pedrick
2. Medical cost increases
 - Discussion of impact on rates and reserves
 - Why and how to control costs
Bob Coury, Chief, Medical Services
3. Response to Inspector General Report re: Manual Override of Rates
Representative of Legal Department
4. Prioritize actions for future committee meetings

* Not all discussion items have materials included.

Next meeting: 2 p.m. – 4 p.m., October 25, 2007