

PAYROLL NEWS

A message from BWC Administrator/CEO Stephen Buehrer

Some perspective on prospective billing

Our transition to a prospective billing system for public employer taxing districts has arrived!

Historically, we've billed employers retroactively for their coverage. Now, we're switching to the industry standard of prospective billing, meaning we will require payment before providing coverage. This reform brings us in line with the way most insurance carriers provide coverage. Making this switch also means:

- An overall base-rate reduction of 4 percent for public employers;
- Better opportunities for us to provide quotes online or via the phone;
- An increased ability for us to detect non-compliance and fraud, which reduces system costs;
- Starting in 2017, more flexible payment options for employers (up to 12 installments).

We have wanted to make this change for a long time, but we didn't want to negatively impact Ohio employers with a "double-billing" situation. A strong financial footing, thanks to prudent investment strategies, now allows us to provide a transition credit to make the switch without burdening employers.

Included in this mailing is your 2015 policy period payroll report. You will receive your 2016 invoice for the prospective policy period premium in March 2016. A minimum 50-percent payment is due May 16, 2016, for both policy periods. The remainder of the premium is due Sept. 1, 2016. We will provide a 50-percent credit for these premiums. This credit will result in you paying roughly the same amount during 2016 that would have been due without the transition to prospective billing.

Finally, if you have not done so already, we encourage you to visit www.bwc.ohio.gov and create an e-account. An e-account is a helpful tool that will help you manage your policy under the new prospective billing system. We look forward to working with you as we make the transition.

Sincerely,



Stephen Buehrer
BWC Administrator/CEO

2016 Ohio Safety Congress & Expo (OSC16) – Save the date!

While safety takes on many forms and each journey is unique, all roads lead to one thing – keeping your workforce safe and healthy. Attend OSC16 and follow *Your Road to Safety*. Mark your calendar to attend March 9-11, 2016, at the Greater Columbus Convention Center.

OSC16 offers free registration and continuing education credits. Workshops and educational sessions cover many topics, such as:

- Preventing workforce injuries and illnesses;

- Reducing workers' compensation costs;
- Promoting returning injured workers back to work;
- Providing cost-effective, multidisciplinary training and professional development.

OSC16's Expo Marketplace will feature hundreds of safety, health and workers' compensation vendors.

For more information, visit www.ohiosafetycongress.com, or email SafetyCongress@bwc.state.oh.us.

Prospective billing: Key items, dates to remember

We want the transition to prospective billing to be as smooth as possible for employers. Please keep the information below in mind as we move forward.

1. Don't miss out on the transition credit!

To receive the transition credit, public employer taxing districts must be in an active or reinstated status as of Jan. 1, 2016.

2. Let us know if we need to adjust your estimated payroll

We have based your estimated premium on payroll amounts that you previously provided to us. If you believe the payroll amount is incorrect, or if you anticipate a change in operations that will affect your payroll for the Jan. 1, 2016, policy period, please call us at 1-800-644-6292.

Key dates to remember

March 2016

March 31 – First prospective installment mailed

May 2016

May 16 – Policy year 2015 payroll report with at least 50 percent of premium due

May 16 – First prospective installment due (discounted 50 percent)

May 31 – Policy year 2017 group-enrollment deadline

July 2016

July 29 – Policy year 2017 group retrospective, One Claim, individual retrospective and Deductible enrollment deadline

September 2016

Sept. 1 – Balance of policy year 2015 and 2016 premium due (discounted 50 percent)

October 2016

Oct. 31 – Policy year 2017 notice of estimated annual premium mailed

November 2016

Nov. 30 – Destination: Excellence enrollment deadline for 2017 policy year

December 2016

Dec. 1 – Policy year 2017 premium invoice mailed

You can find additional information and resources on www.bwc.ohio.gov. If you have additional questions, please send an email to BWCProspectiveBilling@bwc.state.oh.us, or call 1-800-644-6292.

Notice! This is the last edition of Payroll News

Sign up for BWC eNews to get monthly updates

The switch to a prospective billing system means this is the last edition of *Payroll News*. However, you can still receive important updates from us by signing up for BWC eNews, a monthly newsletter sent straight to your email inbox. To sign up, log on to www.bwc.ohio.gov, i.e., enter your user ID and password. Then, click on Communications profile and choose BWC updates from the drop-down menu.