

ADDENDUM

The following is an Addendum to the Request for Proposals #B07008 for **Passive Indexed Investment Management Services** (hereinafter referred to as “RFP”) issued on **September 18, 2006** by the Ohio Bureau of Workers’ Compensation (hereinafter referred to as “BWC”) having offices at 30 W. Spring St., Columbus, Ohio 43215-2256.

Whereas, BWC desires to clarify the requirements as described in the original RFP now,

Whereas, the BWC does **not** seek to exclude any financial advisors specifically exempted from the registration requirements of the Investment Advisors’ Act of 1940 who otherwise qualify for the Request for Proposals,

Therefore, the following modifications shall be made to the RFP:

Section 1.4 originally reads as follows:

“To be considered as a Manager for the purpose stated above, firms submitting proposals must:

...

2. Be duly registered with the Securities & Exchange Commission pursuant to the Investment Advisors Act of 1940, as amended, and the registration is current. ...”

Section 1.4, subpart 2, is modified as follows:

“To be considered as a Manager for the purpose stated above, firms submitting proposals must:

...

2. Be duly registered with the Securities & Exchange Commission pursuant to the Investment Advisors Act of 1940, as amended, and the registration is current, **or the firm must be exempt under federal law from said registration. Each Investment Manager shall be a bank, insurance company, investment management company, or investment advisor as defined by the Investment Advisors Act of 1940...**”

No other terms and conditions of the RFP are modified by this Addendum. The time and date for submission and opening of Proposals are unchanged.