

Agenda
Investment Committee
November 20, 2007
Level 2, Room 2
12:00 pm – 2:00 pm

Call to Order

Bob Smith, Committee Chair

Roll Call

Tom Woodruff, Scribe

Approve Minutes of the October 25, 2007 Meeting

Bob Smith

New Business/Action Items

1. Investment Committee Revised Charter
Alison Falls
vote to approve Charter

2. Passive Fixed Income Management
 - Credit Issuer Ownership Limits waiver
Bob Smith and Bruce Dunn
vote to recommend approval to the Board of Directors
 - Credit Issuer limits definition revision
Bob Smith and Bruce Dunn
vote to recommend approval to the Board of Directors

3. Small Ancillary Trust Funds Investment Strategy/Proposal
 - Background Information
Bruce Dunn
 - Possible Request for Quote issuance
Bob Smith and Bruce Dunn
first consideration for issuance

Discussion Items

1. Portfolio Performance
 - Wilshire Quarterly – Third Quarter 2007
Mark Brubaker and Mike Patalsky
 - JPMorgan Manager Monthly – September and/or October 2007
Bruce Dunn

2. Asset Allocation Review of BWC Trust Funds
Bruce Dunn
3. Annual Calendar of Events/Reports
Bob Smith and Bruce Dunn
4. Securities Lending
 - Introduction
Bruce Dunn
 - Overview Presentation
Lee Damsel
5. Investment Consultant RFP Update
Bruce Dunn
6. CIO Report – October 2007
Bruce Dunn

Adjourn

Next Meeting: December 19, 2007, 12:00 pm