

## **Investment Committee Agenda**

**William Green Building**

**Wednesday, June 15, 2011**

Level 2, Room 3

10:00 a.m. – 12:00 p.m.

### **Call to Order**

Bob Smith, Committee Chair

### **Roll Call**

Linda Byron, Scribe

### **Approve Minutes of the May 26, 2011 Meeting**

Bob Smith, Committee Chair

### **Review and Approve Agenda\***

Bob Smith, Committee Chair

### **Action Item**

1. Investment Manager Contract Renewal Recommendation  
Intermediate Duration Fixed Income Mandate  
Public Work-Relief Employees' Fund  
Marine Industry Fund  
Bob Smith, Committee Chair  
Bruce Dunn, Chief Investment Officer  
Vote to recommend approval to the Board of Directors

### **Discussion Items**

1. CIO Recommended Asset Class Revisions  
R.V. Kuhns Portfolio Return/Variance Comparison, Second Review  
State Insurance Fund  
Bob Smith, Committee Chair  
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant  
Robert Palmeri, RVK Senior Consultant, BWC Co-Consultant
2. R.V. Kuhns Presentation on Real Estate as an Asset Class, Third Discussion  
Management/Legal Structures of Private Real Estate Funds  
Bob Smith, Committee Chair  
Dan Krivinkas, RVK Consultant, Director of Real Estate Consulting,  
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant  
Robert Palmeri, RVK Senior Consultant, BWC Co-Consultant

3. CIO Discussion on Real Estate Asset Class Strategy  
State Insurance Fund
  - Investment Policy Recommendation and Revisions, Third Review  
Bob Smith, Committee Chair  
Bruce Dunn, Chief Investment Officer  
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant  
Robert Palmeri, RVK Senior Consultant, BWC Co-Consultant
4. Monthly and Fiscal Year-to-Date Portfolio Value Comparisons
  - May 2011/April 2011
  - May 2011/June 2010  
Bruce Dunn, Chief Investment Officer
5. Month-End Portfolio Asset Allocation Values
  - May 2011/April 2011  
Lee Damsel, Director of Investments
6. Month-to-Date Portfolio Value and Performance Update
  - As of June 14, 2011  
Bruce Dunn, Chief Investment Officer
7. CIO Report – May 2011  
Bruce Dunn, Chief Investment Officer
8. Committee Calendar  
Bob Smith, Committee Chair  
Bruce Dunn, Chief Investment Officer

## **Adjourn**

Bob Smith, Committee Chair

## **Next Meeting: Thursday, July 28, 2011**

\* Not all agenda items may have materials

\*\* Agenda subject to change