

Investment Committee Agenda

William Green Building

Thursday, April 28, 2011

Level 2, Room 3

9:30 a.m. – 11:30 a.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the March 24, 2011 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

New Business/ Action Items

1. BWC Active Long Duration Investment Grade Credit Only
Fixed Income Managers Search
Request for Proposals Issuance Recommendation
State Insurance Fund
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Vote to recommend approval to the Board of Directors

Discussion Items

1. Monthly and Fiscal Year-to-Date Portfolio Value Comparisons
 - March 2011/February 2011
 - March 2011/June 2010Bruce Dunn, Chief Investment Officer
2. Month-to-Date Portfolio Value and Performance Update
 - As of April 27, 2011Bruce Dunn, Chief Investment Officer

3. Month-End Portfolio Asset Allocation Values
 - March 2011/February 2011
Lee Damsel, Director of Investments
4. Quarter-End Portfolio Target Asset Allocation Results and Variances
 - March 2011
Lee Damsel, Director of Investments
5. CIO Report – March 2011
Bruce Dunn, Chief Investment Officer
6. Introduction of R.V. Kuhns BWC Extended Consulting Team Members
 - Anthony Johnson, RVK Senior Consultant, Principal
 - Dan Krivinkas, RVK Consultant, Director of Real Estate Consulting, Principal
 - Roman Nemtsov, RVK Consultant (specializing in Real Estate)
Bruce Dunn, Chief Investment Officer
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant
7. R. V. Kuhns Real Estate Consulting Service Introduction
Bob Smith, Committee Chair
Dan Krivinkas, RVK Director of Real Estate Consulting
Roman Nemtsov, RVK Consultant
8. R.V. Kuhns Presentation on Real Estate as an Asset Class, First Discussion
Bob Smith, Committee Chair
Dan Krivinkas, RVK Director of Real Estate Consulting
Roman Nemtsov, RVK Consultant
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant
9. CIO Recommendation on Real Estate Asset Class Strategy
State Insurance Fund
 - Investment Policy Recommendation and Revisions, First Review
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Guy Cooper, RVK Senior Consultant, BWC Lead Consultant
10. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, May 26, 2011

* Not all agenda items may have materials

** Agenda subject to change

