

Investment Committee Agenda

William Green Building

Wednesday, February 23, 2011

Level 2, Room 3

10:30 a.m. – 12:00 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the December 15, 2010 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

New Business/ Action Items

1. BWC MWBE Manager of Managers Search
Request for Proposals Issuance Recommendation
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Vote to recommend approval to the Board of Directors

Discussion Items

1. Portfolio Performance
 - Mercer Quarterly Report – Fourth Quarter 2010
Mercer Team
2. Monthly and Fiscal Year to date Portfolio Value Comparisons
 - December 2010/November 2010
 - January 2011/ December 2010
 - December 2010/June 2010
 - January 2011/June 2010
Bruce Dunn, Chief Investment Officer

3. Month-End Portfolio Asset Allocation Values
 - December 2010/November 2010
 - January 2011/ December 2010Lee Damsel, Director of Investments
4. Quarter-End Portfolio Target Asset Allocation Results and Variances
 - December 2010Lee Damsel, Director of Investments
5. CIO Report – December 2010/January 2011
Bruce Dunn, Chief Investment Officer
6. Long Duration Credit Active Management
Investment Policy Recommendation, first review
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Mercer Team
7. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, March 24, 2011

* Not all agenda items may have materials

** Agenda subject to change