

BWC Board of Directors  
**Audit Committee Agenda**

**William Green Building**  
**Wednesday, February 23, 2011**

Level 2, Room 3  
9:00 a.m. – 10:30 a.m.

**Call to Order**

Ken Haffey, Committee Chair

**Roll Call**

Jill Whitworth, Scribe

**Approve Minutes of December 15, 2010 meeting**

Ken Haffey, Committee Chair

**Approve Agenda**

Ken Haffey, Committee Chair

**New Business/ Action Items**

1. Overview of the Annual Internal Audit Risk Assessment Process
  - Keith Elliott, Audit Manager
  - Karl Zarins, Internal Audit Director
2. First Reading
  - a. Electronic Submission of Documents Rule 4125-1-02
    - Tom Sico, Assistant General Counsel

**Discussion Items\***

1. “Ten To-do’s for Audit Committees in 2011”
  - Donald C. Berno, Board Liaison
2. Open Discussion with Internal Auditor
  - Caren Murdock, Chief of Internal Audit
3. Committee Calendar
  - Ken Haffey, Committee Chair
4. Quarterly Litigation Update, Executive Session
  - Ann Shannon, Legal Counsel
5. Inspector General Discussion, Executive Session
  - Mike Rover, Deputy Inspector General

**Adjourn**

Ken Haffey, Committee Chair

**Next Meeting: Thursday, March 24, 2011**

\* Not all agenda items have material. \*\* Agenda subject to change.