

Investment Committee Agenda

William Green Building

Thursday, May 27, 2010

Level 2, Room 2

9:30 a.m. – 11:30 a.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the April 29, 2010 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

Discussion Items

1. Portfolio Performance
 - Mercer Quarterly Report – First Quarter 2010
Bob Smith, Committee Chair
Mercer Team

2. Monthly and Fiscal Year to Date Portfolio Value Comparisons
 - April 2010/March 2010
Bruce Dunn, Chief Investment Officer
 - April 2010/June 2009
Bruce Dunn, Chief Investment Officer

3. Month-End Portfolio Asset Allocation Values
 - April 2010/March 2010
Bruce Dunn, Chief Investment Officer

4. CIO Report – April 2010
Bruce Dunn, Chief Investment Officer

5. Mercer Recommended Investment Managers Value Added Research Database Results (continued from April 2010 meeting)
 - Periods through December 31, 2009
Bob Smith, Committee Chair
Mercer Team

6. Mercer Excerpts on Asset Mix Detail and Proposed Phases of Investment Policy Decisions (from Mercer March 2009 Report)
State Insurance Fund
 - Review and Update
Mercer Team

7. Active/Passive Investment Manager Asset Class Recommendations
State Insurance Fund
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

8. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, June 17, 2010

* Not all agenda items may have materials

** Agenda subject to change