

Investment Committee Agenda

William Green Building

Thursday, March 25, 2010

Level 2, Room 2

9:30 a.m. – 11:30 a.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the February 25, 2010 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

New Business/ Action Items

1. Mercer Investment Consulting, Inc. Contract Second Annual Renewal Option
Bob Smith, Committee Chair
Possible Vote to recommend renewal to the Board of Directors

2. Mercer Asset-Liability Modeling Report – First Review
Asset Allocation Recommendations of Mercer Consulting and BWC Chief Investment Officer
Public Work-Relief Employees' Fund
Marine Industry Fund
Bob Smith, Committee Chair
Mercer Team
Bruce Dunn, Chief Investment Officer
Possible Vote to recommend approvals of Public Work-Relief Employees' Fund and Marine Industry Fund asset allocation recommendations to the Board of Directors

Discussion Items

1. Monthly and Fiscal Year to Date Portfolio Value Comparisons
 - February 2010/January 2010
Bruce Dunn, Chief Investment Officer
 - February 2010/June 2009
Bruce Dunn, Chief Investment Officer

2. Month-End Portfolio Asset Allocation Values
 - February 2010/January 2010
Bruce Dunn, Chief Investment Officer

3. CIO Report – February 2010
Bruce Dunn, Chief Investment Officer

4. Comparison of Active and Passive Investment Management – First Review
(per ORC 4121.12(F)(16)(c)(vi) for continuing education on investment topics)
Bob Smith, Committee Chair
Mercer Team

5. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, April 29, 2010

* Not all agenda items may have materials

** Agenda subject to change