

Investment Committee Agenda

Thursday, July 30, 2009

William Green Building

Level 2, Room 2

10:00 a.m. – 12:00 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the June 18, 2009 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

New Business/Action Items

1. Asset Allocation Implementation

State Insurance Fund

- Proposed Transition recommendation to implement Mandate 3 to buy U.S. small/mid cap equities exposure and reduce U.S. large cap equities exposure per the Russell 3000 benchmark index

Bob Smith, Committee Chair

Bruce Dunn, Chief Investment Officer

Lee Damsel, Director of Investments

Mercer Team

Possible Vote to recommend approval to the Board of Directors on an asset allocation transition implementation to effect the represented Mandate 3 transition

Discussion Items

1. Monthly and Fiscal Year to Date Portfolio Value Comparisons

- June 2009/May 2009

Bruce Dunn, Chief Investment Officer

- June 2009/June 2008

Bruce Dunn, Chief Investment Officer

2. Transition Implementation Update

State Insurance Fund

- 2nd Priority Transition to buy non-U.S. equities exposure

Bruce Dunn, Chief Investment Officer

Lee Damsel, Director of Investments

Mercer Team

3. CIO Report – June 2009
Bruce Dunn, Chief Investment Officer

4. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, August 27, 2009

* Not all agenda items may have materials

** Agenda subject to change