

Investment Committee Agenda

William Green Building

April 29, 2009

Level 2, Room 2

2:00 p.m. – 4:00 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the March 19, 2009 Meeting

Bob Smith, Committee Chair

New Business/Action Items

1. Disabled Workers' Relief Fund and Coal Workers' Pneumoconiosis Fund Large Cap Equity Separate Account Portfolios
 - Amendment of Investment Committee resolution dated March 19, 2009 regarding conversion of Large Cap Equity account of Disabled Workers' Relief Fund from passive management separate account to passive management commingled account. Vote to recommend approval to the Board of Directors
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
 - Amendment of Investment Committee resolution dated March 19, 2009 regarding conversion of Large Cap Equity account of Coal Workers' Pneumoconiosis Fund from passive management separate account to passive management commingled account. Vote to recommend approval to the Board of Directors
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
2. Proposed revisions to Statement of Investment Policy and Guidelines, including State Insurance Fund asset allocation recommendations of Mercer Consulting and BWC Chief Investment Officer. *Possible* Vote to recommend approval to the Board of Directors
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Mercer Team

Discussion Items

1. Monthly and Fiscal Year to Date Portfolio Value Comparisons

- March 2009/February 2009
Bruce Dunn, Chief Investment Officer
 - March 2009/June 2008
Bruce Dunn, Chief Investment Officer
2. CIO Report – March 2009
Bruce Dunn, Chief Investment Officer
 3. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, May 28, 2009

*Not all discussion items have materials included.

4/16/2009 9:30:37 AM