

Investment Committee Agenda

William Green Building

Wednesday, December 16, 2009

Level 2, Room 3

12:30 p.m. – 2:30 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Linda Byron, Scribe

Approve Minutes of the November 19, 2009 Meeting

Bob Smith, Committee Chair

Review and Approve Agenda*

Bob Smith, Committee Chair

New Business/ Action Items

1. Passive Index Manager RFP Finalist Recommendation
State Insurance Fund
 - Russell 3000 Index U.S. Equities
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Guy Cooper, Mercer
 - Finalist Manager Presentation
 - Finalist Manager Questions and Responses

Possible Vote to recommend approvals of Finalist Manager to the Board of Directors

2. Mercer Asset-Liability Modeling Report – Second Review
Asset Allocation Recommendations of Mercer Consulting and BWC Chief Investment Officer
Black Lung Fund
 - Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer
Mercer Team

Possible Vote to recommend approvals of Black Lung Fund asset allocation recommendations to the Board of Directors

Discussion Items

1. Disabled Workers' Relief Fund
 - Proposed Objectives
Ray Mazzotta, Chief Operating Officer
Bruce Dunn, Chief Investment Officer
 - Mercer Asset-Liability Modeling Report – Second Review
Bob Smith, Committee Chair
Mercer Team
2. Monthly and Fiscal Year to Date Portfolio Value Comparisons
 - November 2009/October 2009
Bruce Dunn, Chief Investment Officer
 - November 2009/June 2009
Bruce Dunn, Chief Investment Officer
3. Month-End Portfolio Asset Allocation Values
 - November 2009/October 2009
Bruce Dunn, Chief Investment Officer
4. CIO Report – November 2009
Bruce Dunn, Chief Investment Officer
5. Committee Calendar
Bob Smith, Committee Chair
Bruce Dunn, Chief Investment Officer

Adjourn

Bob Smith, Committee Chair

Next Meeting: Thursday, January 21, 2010

- * Not all agenda items may have materials
- ** Agenda subject to change