

Audit Committee Agenda

Thursday, May 28, 2009

William Green Building

Level 2, Room 2

4:00 p.m. – 6:00 p.m.

Call to Order

Ken Haffey, Committee Chair

Roll Call

Mike Sourek, Scribe

Approve Minutes of April 29, 2009 meeting

Ken Haffey, Committee Chair

Review and Approve Agenda

Ken Haffey, Committee Chair

New Business/Action Items

1. Information Technology Audit Approach
Raj Subramanian, OBM Chief of Business Process & IT Audit
2. FY 2010 Administrative Budget (2nd reading, possible vote)
Tracy Valentino, Chief Fiscal & Planning Officer
3. Net Assets
Tracy Valentino, Chief Fiscal & Planning Officer
Don Berno, Board Liaison
4. 50 – 50 Program
Tracy Valentino, Chief Fiscal & Planning Officer

Discussion Items*

1. FY 09 3rd Quarter Executive Summary
Caren Murdock, Chief of Internal Audit
2. Committee Calendar
Ken Haffey, Committee Chair
3. Litigation Update, Executive Session, possible.
James Barnes, Chief Legal Officer

Adjourn

Ken Haffey, Committee Chair

Next Meeting: Thursday, June 18, 2009

*Not all discussion items have materials included.

**Agenda subject to change

Audit Committee Agenda

William Green Building

Wednesday, April 29, 2009

Level 2, Room 3

4:00 p.m. – 6:00 p.m.

Call to Order

Ken Haffey, Committee Chair

Roll Call

Mike Sourek, Scribe

Approve Minutes of March 19, 2009 meeting

Ken Haffey, Committee Chair

New Business/Action Items

1. External Audit
Joseph J. Patrick, Jr., CPA Partner, Schneider Downs & Company
2. Office of Budget and Management, Office of Internal Audit Update
Joe Bell, OBM Chief Audit Executive
3. Enterprise Report Review:
 - a. FY 2009 Administrative Cost Fund
 - b. FY 2010 Budget Preview
Tracy Valentino, Chief Fiscal & Planning Officer
4. Effective date of discount rate change, possible vote
Tracy Valentino, Chief Fiscal & Planning Officer
5. Audit Processes
Caren Murdock, Chief of Internal Audit

Discussion Items*

1. Open Discussion with Internal Auditor
Caren Murdock, Chief of Internal Audit
2. FY 2010-2011 Budget Update
Tracy Valentino, Chief, Fiscal and Planning
3. Committee Calendar
Ken Haffey, Committee Chair
4. Inspector General Annual Report, Executive Session
Joe Montgomery, Office of Inspector General

5. Quarterly Litigation Update, Executive Session, possible.
James Barnes, Chief Legal Officer

Adjourn

Ken Haffey, Committee Chair

*Not all discussion items have materials included.

Next Meeting: Thursday, May 28, 2009

5/18/2009 10:27 AM