

BWC Board of Directors  
**Investment Committee Agenda**  
**William Green Building**  
**August 28, 2008**  
Level 2, Room 1  
12:00 p.m. – 2:00 p.m.

**Call to Order**

Bob Smith, Committee Chair

**Roll Call**

Tom Woodruff, Scribe

**Approve Minutes of the July 24, 2008 Meeting**

Bob Smith

**New Business/Action Items**

1. Alternative Investment Options Update for Public Work-Relief Employees' Fund and Marine Industry Fund
  - Commingled Index Manager RFQ Information Update  
Bruce Dunn and Guy Cooper
  - Applicable Derivatives Education  
Guy Cooper
  - Proposed Investment Policy Statement Modification (Section IV.C.vii on Derivatives) for discussion  
Bob Smith, Mercer Team, Bruce Dunn

*possible vote on course of action regarding RFQ next steps*

**Discussion Items**

1. Monthly to Date Portfolio Value Comparisons
  - July 2008/June 2008  
Bruce Dunn
- i. Investment Asset Class Performance/Value Annual Report [per ORC 4121.12(F)(12)]
  - Fiscal Year 2008  
Bruce Dunn
3. Portfolio Performance
  - Mercer Quarterly Report – Second Quarter 2008  
Mercer Team
4. CIO Report – July 2008  
Bruce Dunn
5. Investment Policy Statement Annual Review for Fiscal Year 2008  
Bruce Dunn

6. Investment Division Goals for Fiscal Year 2009  
Bruce Dunn
7. Calendar of Events/Reports  
Bob Smith and Bruce Dunn
8. Mercer Investment Topics For Education
  - Diversification  
Mercer Team

## **Adjourn**

**Next Meeting: September 25, 2008 12:00-2:00 PM, William Green Building, L2 Room 1**