

BWC Board of Directors
Investment Committee Agenda
William Green Building
July 24, 2008
Level 2, Room 1
12:00 p.m. – 2:00 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Tom Woodruff, Scribe

Approve Minutes of the May 28, 2008 and June 26, 2008 Meetings

Bob Smith

New Business/Action Items

1. Alternative Investment Options Update for Public Work-Relief Employees' Fund and Marine Industry Fund
 - Commingled Index Manager RFQ Alternative Next Steps
Bob Smith, Mercer Team, Bruce Dunn
possible vote on course of action
possible motion to recommend approval of action to the Board of Directors

Discussion Items

1. Monthly and Fiscal Year to Date Portfolio Value Comparisons
 - June 2008/May 2008
 - June 2008/June 2007
Bruce Dunn
2. CIO Report – June 2008
Bruce Dunn
3. Calendar of Events/Reports
Bob Smith and Bruce Dunn
4. Mercer Investment Topics for Education
 - Asset and Liability Matching
 - Equities (both U.S. and Non-U.S.)
Mercer Team

Adjourn

Next Meeting: August 28, 2008 12:00-2:00 PM, William Green Building, L-2 Room 1