

Investment Committee Agenda

June 26, 2008

Level 2, Room 1

12:00 p.m. – 2:00 p.m.

Call to Order

Bob Smith, Committee Chair

Roll Call

Tom Woodruff, Scribe

Approve Minutes of the May 28, 2008 and May 29, 2008 Meetings

Bob Smith

New Business/Action Items

1. Proposed Alternative Investment Options for Public Work-Relief Employees' Fund and Marine Industry Fund
 - Commingled Index Manager RFQ Alternative Next Steps
Bob Smith, Bruce Dunn, Mercer Team
possible vote on course of action
possible motion to recommend approval of action to the Board of Directors
2. Commingled Index Managers Approved RFPs
 - Timeline Issuance Modification Recommendation
Bob Smith, Bruce Dunn, Mercer Team
recommendation for approval
motion to recommend approval to the Board of Directors

Discussion Items

1. Monthly and Fiscal Year to Date Portfolio Value Comparisons
 - May 2008/April 2008
 - May 2008/June 2007
Bruce Dunn
2. Portfolio Performance
 - Mercer Quarterly Report – First Quarter 2008
Mercer Team

3. CIO Report – May 2008
Bruce Dunn
4. Investment Income Projections – Fiscal Year 2009
Bruce Dunn
5. Calendar of Events/Reports
Bob Smith and Bruce Dunn
6. Mercer Investment Topics for Education
 - Asset and Liability Matching
Mercer Team

Adjourn

Next Meeting: July 24, 2008 12:00 –2:00 pm, William Green Building, L-2 Room 2