

Call to Order

Bob Smith, Committee Chair

Roll Call

Tom Woodruff, Scribe

Approve Revised Minutes of the December 19, 2007 Meeting

Bob Smith

Approve Minutes of the January 24, 2008 Meeting

Bob Smith

New Business/Action Items

1. Investment Policy Statement Review
 - Recommendation to revise Section III.B regarding BWC Staff Responsibilities
Bob Smith and Bruce Dunn
first consideration for action
possible vote to recommend approval to the Board of Directors
 - Recommendation to revise Section III.E regarding Investment Consultants' Responsibilities
Bob Smith and Bruce Dunn
first consideration for action
possible vote to recommend approval to the Board of Directors

Discussion Items

1. Portfolio Performance
 - Wilshire Quarterly – Fourth Quarter 2007
Bruce Dunn
2. Portfolio Monthly Value Comparison
 - January 2008/December 2007
Bruce Dunn
3. Mercer Consulting Proposed Work Plan Topics
Rich Nuzum, Guy Cooper, Kristin Finney-Cooke, Kweku Obed
4. Annual Calendar of Events/Reports
Bob Smith and Bruce Dunn
5. CIO Report – January 2008
Bruce Dunn

Adjourn

Next Meeting: March 27, 2008, 12:00 pm – 2:00 pm @OCOSH, 13430 Yarmouth Drive, Pickerington, Ohio

(Joint Meeting with Actuarial Committee)