

BWC Board of Directors

# Board Agenda

Bill Lhota, Chairman

**November 21, 2008**

**William Green Building**

Level 2, Room 3

8 a.m. – 12:00 p.m.

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## Call to Order

Bill Lhota, Committee Chair

## Roll Call

Tom Woodruff, Scribe

Bill Lhota, Chair

- Approval of minutes of the October 31, 2008 Board meeting
- Review meeting agenda

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## Committee Reports

### Actuarial Committee

**Chuck Bryan, Committee Chair**

- Public Employer Taxing District rates, possible vote
- Reform plan – Experience Modification caps (4123-17-03 and 4123-17-71), possible vote
- Actuarial Committee Charter, possible vote

### Audit Committee

**Ken Haffey, Committee Chair**

Audit Committee Charter, possible vote

### Governance Committee

**Alison Falls, Committee Chair**

Revised Governance Guidelines, possible vote

Governance Committee Charter, possible vote

### Investment Committee

**Bob Smith, Committee Chair**

- Investment Committee Charter Review, possible vote
- Recommendation to implement investment in approved intermediate duration commingled fixed income fund of Passive Index Manager, possible vote.
- Recommend to suspend implementation of securities lending by Commingled Passive Index Manager, possible vote.
- Recommend to revise Section IV.B regarding Portfolio Rebalancing Policy, possible vote.
- Annual Report on the Performance and value of each investment class, possible vote.

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### **Monthly Enterprise Report**

Tracy Valentino, Chief, Fiscal & Planning Division

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### **“Deep Dive”**

Strategic Policy Decisions Calendar

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### **Administrator Briefing**

Marsha P. Ryan, Administrator

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### **Executive Session (if needed)**

- Litigation Update

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### **Adjourn Board Meeting**

Bill Lhota, Committee Chair

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**Next Meeting: Friday, December 18, 2008 , 8:00 am-12:00 pm**

11/14/2008 7:08 AM