

ADDENDUM

The following is an Addendum to the Request for Proposals #B09003 for **Actuarial Consulting Services** (hereinafter referred to as "RFP") issued on February 27, 2009 by the Ohio Bureau of Workers' Compensation (hereinafter referred to as "BWC") having offices at 30 W. Spring St., Columbus, Ohio 43215-2256.

Whereas, BWC desires to modify the RFP as provided herein, and
Therefore, the following modifications shall be made to the RFP:

Section 4.10 is modified to read as follows:

4.10 PUBLIC AND PROFESSIONAL LIABILITY INSURANCE

Each CONSULTANT shall carry **general commercial and** professional liability insurance with limits of not less than \$1,000,000 (1 million dollars) for any one occurrence. Failure to maintain coverage at any time during the term of any contract shall be deemed a material breach of the contract. Such breach shall render the contract voidable in its entirety at BWC's sole discretion.

The selected CONSULTANT must submit proof of insurance with the proposal. The CONSULTANT will furnish a certificate of insurance for the required coverage from an insurance carrier authorized **or permitted** to do business in the state of Ohio. The certificate must be in a form that is reasonably satisfactory to BWC as to the contents of the policies and the quality of the insurance carriers. The certificate also must provide 30 days' notice to BWC before cancellation and must list BWC as an additional insured. Failure to maintain the required coverage will not disqualify a CONSULTANT during evaluation. Failure to provide the certificate of coverage within the stated time period will result in the CONSULTANT being deemed non-responsive, and the proposal will be immediately disqualified.

Section 5.1.2 Task Description is modified to include the following:

5.12 TASK DESCRIPTION:

AA. Review and make written recommendations by September 30, 2009 with regard to group retrospective rating plans for private employers for the policy year beginning July 1, 2010; and by September 30, 2010 for the policy year beginning July 1, 2011. The tasks for each of the renewal years will need to be completed by September 30, 2011 for the policy year beginning July 1, 2012, and September 30, 2012 for the policy year beginning July 1, 2013. The consultant will also need to prepare Loss Development Factors by April 30 for each private employer rating year.

BB. Review and make written recommendations by March 31, 2010 with regard to group retrospective rating plans for public employer taxing districts for the policy year beginning January 1, 2011; and by March 31, 2011 for the policy year beginning January 1, 2012. The tasks for each of the renewal years will need to be completed by March 31, 2012 for the policy year beginning January 1, 2013, and by March 31, 2013 for the policy year beginning January 1, 2014. The consultant will also need to prepare Loss Development Factors by October 31 for each public employer rating year.

CC. Review and make written recommendations by January 31, 2010 with regard to the deductible plans for private employers for the policy year beginning July 1, 2010; and by January 31, 2011 for the policy year beginning July 1, 2011. The tasks for each of the renewal years will need to be

completed by January 31, 2012 for the policy year beginning July 1, 2012, and by January 31, 2013 for the policy year beginning July 1, 2013.

DD. Review and make written recommendations by July 31, 2010 with regard to the deductible plans for public employer taxing districts for the policy year beginning January 1, 2011; and by July 31, 2011 for the policy year beginning January 1, 2012. The tasks for each of the renewal years will need to be completed by July 31, 2012 for the policy year beginning January 1, 2013, and by July 31, 2013 for the policy year beginning January 1, 2014.

Section 7.0 Section B previously read as follows, and the final sentence is hereby stricken.

B. Final Selection

The BWC intends to grade the technical proposal and price proposal and arrive at a composite score for all evaluations performed. BWC intends to then award the contract based on the highest composite score achieved as a blend of technical and price considerations. ~~However, BWC retains the right to amend the proposal on any basis it selects.~~

Section 7.0 Section B now provides the following:

The BWC intends to grade the technical proposal and price proposal and arrive at a composite score for all evaluations performed. BWC intends to then award the contract based on the highest composite score achieved as a blend of technical and price considerations.

The time and date for submission and opening of Proposals are unchanged.
No other terms of the RFP are modified by this Addendum.