



Investment Committee

Michael C. Koettters, Chairman
Retired Chief Investment Officer,
WellPoint Inc.

William E. Sopko
President,
STAMCO Industries

Edwin McCausland, CFA
President,
Investment Perspectives LLC

Denise M. Farkas, CFA
Senior Vice President,
Spero Smith Investment Advisers

INVESTMENT COMMITTEE

Agenda

Date: Nov. 16, 2006
Time: 9:15 a.m. – 11:15 a.m.
Location: William Green Building, Second Floor, Room 2

Opening remarks

Chairman's comments Mike Koettters

Old business

Approval of previous meeting minutes Mike Koettters

Insurance coverage – fiduciary insurance confirmation James Barnes

New business

1. Wilshire September 2006 monthly flash performance report
..... Mark Brubaker

2. Wilshire 3Q 2006 Quarterly Performance Reports Mark Brubaker

3. Custodian accounting for Ohio Passive Bond Market Index Fund
..... Tracy Valentino

4. Custodian Structure recommendation Bruce Dunn

5. Securities Lending recommendation Bruce Dunn

6. Derivative recommendation:

Transition Managers application, *motion to amend* IV.C.viii and
IV.C.x.a. of the BWC Investment Policy and Guidelines,
possible vote Bruce Dunn and Mark Brubaker

7. State Street S&P 500 Index Fund investment recommendation, *vote to
recommend approval to the WCOC* Bruce Dunn

8. Investment Policy recommendations:

a. Priority of Benchmark Index for passive investment mandates,
possible vote Bruce Dunn and Mark Brubaker

The next WCOC
Investment Committee meeting is scheduled for:

Date: Dec. 14, 2006
Time: 8:45 a.m.
Location: William Green Building,
Second Floor, Room 2



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- b. Asset allocation variances revisions, *motion to amend* Appendix X.A, X.B, X.D of the BWC Investment Policy and Guidelines Bruce Dunn and Mark Brubaker
- c. Credit Quality and Sector Allocation revisions, *motion to amend* IV.C.ii of the BWC Investment Policy and Guidelines Bruce Dunn and Mark Brubaker
- d. One firm asset management limits exceptions, *motion to amend* IV.C.i of the BWC Investment Policy and Guidelines Bruce Dunn and Mark Brubaker
- e. Non-U.S. equity benchmark revision, *motion to amend* V.A. of the BWC Investment Policy and Guidelines Bruce Dunn and Mark Brubaker
- 9. Wilshire Contract, *motion to renew* Bruce Dunn
- 10. Private Equity sale *update* Bruce Dunn
- 11. Index Managers RFP *update* Bruce Dunn
- 12. Calendar for reports requested of CIO Bruce Dunn
- 13. CIO monthly reports – September 2006 and October 2006 Bruce Dunn
- 14. Investment Division table of organization Bruce Dunn
- Adjourn Mike Koettters

*Note: Written reports provided – no prepared presentation

JP Morgan September 2006 Monthly Performance Report
Investment Expenses – Manager & Operational Fees
Investment Division Departmental Budget
Investment Policy dated September 28, 2006

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